

350 Albert Street, P.O. Box 1610 Ottawa ON K1P 6G4

350, rue Albert, C.P. 1610 Ottawa ON K1P 6G4

RESEARCH GRANTS AND PARTNERSHIPS DIVISION DIVISION DES SUBVENTIONS DE RECHERCHE ET DES PARTENARIATS

March 9, 2015

Professor Keir G. Armstrong Department of Economics Chair Carleton University Room C-870, Loeb Building Carleton University 1125 Colonel By Drive Ottawa, ON K1S 5B6

SUBJECT: Passing of Professor Huntley Schaller

## Dear Professor Armstrong:

On behalf of the Research Grants and Partnerships division, I would like to first and foremost offer my condolences on the passing of Professor Huntley Schaller.

As you may be aware of, Professor Schaller had a long-standing relationship with SSHRC receiving grants through our competitive process throughout the years. He most recently submitted an application for the 2015 Insight Grants competition entitled: "Liquidity, leverage, and the rise of corporate cash hoards." During the adjudication meeting, held from March 2<sup>nd</sup> to 5<sup>th</sup> at SSHRC, the Economics committee uniformly expressed their regret that this application was no longer eligible given its position as a commendable contender amongst the other submitted applications.

I hope this letter serves as one of the many testimonies to your department and Professor Schaller's family of the tremendous impact Professor Schaller had in the field of Economics and the potentially innovative research he had planned.

Sincerely,

Tim Wilson, PhD **Executive Director** 

